

FEDERAL RESERVE BOARD

WASHINGTON

October 25, 1928,  
St. 5950.

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

SUBJECT: Daily Condensed Statement of  
Condition of F. R. Banks.

Dear Sir:

For some time past we have been preparing daily a mimeographed statement for the Board's use showing bill and security holdings, reserves, note circulation, deposits, and the reserve percentages of each F. R. Bank for the current day, as compared with the preceding day and with the average for the preceding month, and it occurs to me that perhaps you would like to have us mail you copies of this statement daily. I shall appreciate it, therefore, if you will advise whether or not you would like to receive this mimeographed statement each day, and if so, how many copies are desired, also whether you would like to have us continue to telegraph the reserve percentages to you daily, as we have been doing for a number of years past. A copy of the statement referred to is enclosed.

Very truly yours,

E. L. Smead, Chief,  
Division of Bank Operations.

Enclosure.

TO ALL FEDERAL RESERVE AGENTS\*