

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-6203

December 20, 1928.

SUBJECT: Expense, Main Line, Leased Wire System,  
November, 1928.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-6203-a and X-6203-b, covering in detail operations of the main line, Leased Wire System, during the month of November, 1928.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Yours very truly,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE  
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF NOVEMBER, 1928

X-6203-a

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal Reserve Bank business	Percent of total bank business(*)
Boston	29,507	1,232	30,739	3.29
New York	157,644	-	157,644	16.89
Philadelphia	33,602	1,060	34,662	3.72
Cleveland	85,439	3,147	88,586	9.49
Richmond	53,613	2,754	56,367	6.04
Atlanta	61,332	7,985	69,317	7.43
Chicago	109,855	3,068	112,923	12.10
St. Louis	74,165	1,123	75,288	8.07
Minneapolis	32,921	3,202	36,123	3.87
Kansas City	77,902	385	78,287	8.39
Dallas	75,544	12,149	87,693	9.40
San Francisco	102,148	3,360	105,508	11.31
Total	\$ 893,672	39,465	933,137	100.00

F. R. Board business . . . . . 232,420 1,165,557

Treasury Department business - Incoming and Outgoing . . . . . 117,070

Total words transmitted over main lines . . . . . 1,282,627

(\*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-6203-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2 - 4, 1925.

295

REPORT OF EXPENSE MAIN LINE  
FEDERAL RESERVE LEASED WIRE SYSTEM, NOVEMBER, 1928.

X-6203-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	\$ -	\$ -	\$ 260.00	\$ 695.77	\$260.00	\$ 435.77
New York	987.46	-	-	987.46	3,571.92	987.46	2,584.46
Philadelphia	225.00	-	-	225.00	786.71	225.00	561.71
Cleveland	296.66	-	-	296.66	2,006.96	296.66	1,710.30
Richmond	190.00	-	230.00(&)	420.00	1,277.35	420.00	857.35
Atlanta	270.00	-	-	270.00	1,571.31	270.00	1,301.31
Chicago	4,015.30 (#)	-	-	4,015.30	2,558.92	4,015.30	1,456.38 (*)
St. Louis	205.00	1.00	-	206.00	1,706.65	206.00	1,500.65
Minneapolis	177.90	-	-	177.90	818.43	177.90	640.53
Kansas City	275.64	-	-	275.64	1,774.33	275.64	1,498.69
Dallas	251.00	-	-	251.00	1,987.93	251.00	1,736.93
San Francisco	370.00	-	-	370.00	2,391.85	370.00	2,021.85
Federal Reserve Board	-	-	15,517.32	15,517.32	-	-	-
<b>Total</b>	<b>\$7,523.96</b>	<b>\$ 1.00</b>	<b>\$15,747.32</b>	<b>\$ 23,272.28</b>	<b>\$ 21,148.13</b>	<b>\$7,754.96</b>	<b>\$14,849.55</b>
				2,124.15(a)			1,456.38(b)
				<u>\$ 21,148.13</u>			<u>\$13,393.17</u>

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(\*) Credit.

(a) Received \$2,124.15 from Treasury Department covering business for the month of November, 1928.

(b) Amount reimbursable to Chicago.

96