FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO

X-6194

December 10, 1928.

SUBJECT: Articles for End of the Year Publications.

Dear Sir:

The individual members of the Federal Reserve Board are receiving the customary requests from newspapers and other publications for articles to be included in the end of the year editions. The members are refraining from furnishing such articles, because of existing conditions and the possibility that unfavorable interpretations will be put upon the statements regardless of how carefully they may be prepared.

Advice of the position being taken here is sent you for the information of your directors and for such consideration as they may care to give it in connection with similar requests which may be received at your bank.

Very truly yours,

R. A. Young, Governor.

TO CHAIRMEN OF ALL F. R. BANKS.