FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

X-6193

December 10, 1928.

CONFIDENTIAL.

SUBJECT: Code words for use between Federal Reserve
Banks, in connection with certain telegraph-

ic transactions in foreign accounts.

Dear Sir:

Referring to the code words in use between the Federal Reserve Bank of New York and other Federal Reserve Banks in connection with telegraphic transactions in foreign accounts, it has been suggested that in order to simplify the procedure, certain code words and phrases be cancelled and others substituted therefor.

The Board has approved this suggestion, and effective Monday, December 17th, the following code words are cancelled:

F. R. Board's letter of July 16, 1925 (X-4383)

JURISTS

JURYMAN

JUSTIFY

JURYBOX

JUSTICE

F. R. Board's letter of June 20, 1927 (X-4879)

KISSABLE

KITCHEN KITTENISH KITTISH KLICK

KISSED KISSING

F. R. Board's letter of July 28, 1927 (X-4912)

KLICKED

F. R. Board's letter of June 20, 1928 (X-6074)

KNABBLE

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In lieu of the code words referred to, the following words have been adopted for use beginning December 17th:

JUMBERRY: In addition to daily accrual our telegram we credit you through settlement today \$ your share earnings up to and including today. We will credit you tomorrow and daily until further notice \$ your share of daily accrual.

JUMBERTH: In connection with the participation of the "Investments through Foreign Banks" account, participations have been made in a number of instances subsequent to date on which actual investments were made abroad. Your bank has, however, received earnings from date of investment, making necessary an adjustment on Form 171. In preparing this form for the month of your bank should add \$\frac{1}{2}\$ on second line in column three (3). With this adjustment your reported holdings will correspond with your earnings.

JUMBEST: No adjustment necessary "Investments through Foreign Banks" on Form 171 for Month______.

JUMBID: No purchases "Investments through Foreign Banks" for Form A Month No adjustment necessary on Form 171.

| JUMBILE: | Please make following entries your books for your share of interest on balance employed (Due from Foreign Banks-Special Interest Account) for week ended (date) : Debit "Due from Foreign Banks" and credit "Miscellaneous Income" or other appropriate account \$ |
|------------|--|
| JUMPSEDGE: | Your participation "Contingent liability on Bills Purchased for Foreign Correspondents" \$ Please make necessary entries to conform. |
| Jumpseed: | Your participation "Due to Foreign Banks" \$ "Contingent liability on Bills Purchased for Foreign Correspondents" \$ Please make necessary changes your books to conform and credit us \$ to adjust "Due to Foreign Banks". |
| JUMPSELL: | Your participation "Due to Foreign Banks" \$ "Contingent Liability on Bills Purchased for Foreign Correspondents" \$ Please make necessary changes your books to conform. We credit you \$ to adjust "Due to Foreign Banks". |
| JUMPSENSE: | Your participation "Due to Foreign Banks" \$ to adjust. |
| JUMPSERVE: | Your participation "Due to Foreign Banks" \$. We credit you \$ to adjust |

| JUMPSHADE: | Your participation "Due from Foreign Banks" \$ Please make following entries your books to conform: Debit "Due from Foreign Banks" and credit us \$ |
|------------|---|
| JUMPSHAFT: | Your participation "Due from Foreign Banks" \$ We credit you \$ to adjust. Please credit that amount to "Due from Foreign Banks". |
| JUMPSOME: | Your participation "Due from Foreign Banks-Special Interest Account" \$ Please make following entries your books to conform: Debit "Due from Foreign Banks" and credit "Due from Foreign Banks- Special Interest Account". |
| JUMPWEB: | Your participation "Due from Foreign Banks-Special Interest Account" \$ Please make following entries your books to conform: Debit "Due from Foreign Banks-Special Interest Account" and credit "Due from Foreign Banks" \$ |
| JUMPWELD: | Your participation "Due from Foreign Banks-Special Interest Account" unchanged. |
| JUMPWING: | Your participation "Investments through Foreign Banks" \$ Please make following entries your books to conform: Debit: "Investments through Foreign Banks" and credit "Due from Foreign Banks" \$ |

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JULPWIRE: Your participation "Investments through Foreign Banks" \$____. Please make following entries your books to conform:

Debit "Due from Foreign Banks" and credit "Investments through Foreign Banks" \$____.

JUMPWORT: Your proportion of daily accrual on "Investments through Foreign Banks" beginning (date) is \$ daily. Until further notice we shall credit you daily through settlement with this amount. Charge us and credit appropriate earning account.

These new words should be inserted in the code book, following page 130. $\,$

Very truly yours,

J. C. Noell, Assistant Secretary.

TO GOVERNORS OF ALL F.R. BANKS.