

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-6183

November 23, 1928.

SUBJECT: Expense, Main Line, Leased Wire System,  
October, 1928.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-6183-a and X-6183-b, covering in detail operations of the main line, Leased Wire System, during the month of October, 1928.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Yours very truly,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE  
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF OCTOBER, 1928.

X-6183-a

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal Reserve Bank business	Percent of total bank business(*)
Boston	32,582	1,435	34,017	3.27
New York	178,483	-	178,483	17.15
Philadelphia	38,420	1,195	39,615	3.80
Cleveland	95,972	2,701	98,673	9.48
Richmond	61,588	2,396	63,984	6.15
Atlanta	70,500	7,856	78,356	7.53
Chicago	120,308	2,657	122,965	11.81
St. Louis	83,203	2,223	85,426	8.21
Minneapolis	33,634	2,921	36,555	3.51
Kansas City	87,077	2,735	89,812	8.63
Dallas	86,796	11,627	98,423	9.45
San Francisco	111,936	2,678	114,614	11.01
Total	1,000,499	40,424	1,040,923	100.00
F. R. Board business . . . . .			258,876	1,299,799
Treasury Department business - Incoming and Outgoing . . . . .				197,872
Total words transmitted over main lines . . . . .				1,497,671

(\*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-6183-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2 - 4, 1925.

REPORT OF EXPENSE MAIN LINE  
FEDERAL RESERVE LEASED WIRE SYSTEM, OCTOBER, 1928.

X-6183-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	\$ -	\$ -	\$ 260.00	\$ 649.33	\$ 260.00	\$ 389.33
New York	987.46	1.00	-	988.46	3,405.50	988.46	2,417.04
Philadelphia	225.00	-	-	225.00	754.57	225.00	529.57
Cleveland	296.66	-	-	296.66	1,882.46	296.66	1,585.80
Richmond	190.00	-	230.00 (&)	420.00	1,221.22	420.00	801.22
Atlanta	270.00	-	-	270.00	1,495.25	270.00	1,225.25
Chicago	3,940.69 (#)	1.00	-	3,941.69	2,345.13	3,941.69	1,596.56 (*)
St. Louis	205.00	6.00	-	211.00	1,630.27	211.00	1,419.27
Minneapolis	177.90	-	-	177.90	696.99	177.90	519.09
Kansas City	275.64	-	-	275.64	1,713.67	275.64	1,438.03
Dallas	251.00	-	-	251.00	1,876.50	251.00	1,625.50
San Francisco	370.00	-	-	370.00	2,186.27	370.00	1,816.27
Federal Reserve Board	-	-	15,192.72	15,192.72	-	-	-
<b>Total</b>	<b>\$7,449.35</b>	<b>\$ 8.00</b>	<b>\$15,422.72</b>	<b>\$22,880.07</b>	<b>\$19,857.16</b>	<b>\$7,687.35</b>	<b>\$13,766.37</b>
				<u>3,022.91(a)</u>			<u>1,596.56(b)</u>
				\$19,857.16			\$12,169.81

(&) Main Line rental, Richmond--Washington.

(#) Includes salaries of Washington operators.

(\*) Credit.

(a) Received \$3,022.91 from Treasury Department covering business for the month of October, 1928.

(b) Amount reimbursable to Chicago.