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# FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-6138

September 19, 1928.

SUBJECT: Expense, Main Line, Leased Wire System,  
August, 1928.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-6138-a and X-6138-b, covering in detail operations of the main line, Leased Wire System, during the month of August, 1928.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE  
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF AUGUST, 1928.

X-6138-a

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal Reserve Bank business	Percent of total bank business(*)
Boston	32,357	1,270	33,627	3.54
New York	146,442	-	146,442	15.42
Philadelphia	34,709	961	35,670	3.76
Cleveland	88,218	2,403	90,621	9.54
Richmond	56,585	2,207	58,792	6.19
Atlanta	66,112	6,886	72,998	7.69
Chicago	114,264	2,499	116,763	12.30
St. Louis	78,304	726	79,030	8.32
Minneapolis	31,917	2,280	34,197	3.60
Kansas City	80,812	2,533	83,345	8.78
Dallas	73,174	7,241	80,415	8.47
San Francisco	115,161	2,530	117,691	12.39
Total	918,055	31,536	949,591	100.00

F. R. Board business . . . . . 259,661 1,209,252

Treasury Department business - Incoming and Outgoing . . . . . 190,381

Total words transmitted over main lines . . . . . 1,399,633

(\*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-6138-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2 - 4, 1925.

REPORT OF EXPENSE MAIN LINE  
FEDERAL RESERVE LEASED WIRE SYSTEM, AUGUST, 1928.

X-6138-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	\$ -	\$ -	\$ 260.00	\$ 711.98	\$ 260.00	\$ 451.98
New York	1,149.46	6.00	-	1,155.46	3,101.32	1,155.46	1,945.86
Philadelphia	225.00	-	-	225.00	756.22	225.00	531.22
Cleveland	296.66	-	-	296.66	1,918.72	296.66	1,622.06
Richmond	232.00	-	230.00(&)	462.00	1,244.95	462.00	782.95
Atlanta	270.00	-	-	270.00	1,546.64	270.00	1,276.64
Chicago	4,149.23 (#)	-	-	4,149.23	2,473.81	4,149.23	1,675.42 (*)
St. Louis	205.00	-	-	205.00	1,673.34	205.00	1,468.34
Minneapolis	177.90	-	-	177.90	724.04	177.90	546.14
Kansas City	275.64	-	-	275.64	1,765.86	275.64	1,490.22
Dallas	251.00	-	-	251.00	1,703.51	251.00	1,452.51
San Francisco	370.00	-	-	370.00	2,491.92	370.00	2,121.92
Federal Reserve Board	-	-	15,180.84	15,180.84	-	-	-
<b>Total</b>	<b>\$7,861.89</b>	<b>\$ 6.00</b>	<b>\$15,410.84</b>	<b>\$23,278.73</b>	<b>\$20,112.31</b>	<b>\$8,097.89</b>	<b>\$13,689.84</b>
				<u>3,166.42(a)</u>			<u>1,675.42(b)</u>
				<b>\$20,112.31</b>			<b>\$12,014.42</b>

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(\*) Credit.

(a) Received \$3,166.42 from Treasury Department covering business for the month of August, 1928.

(b) Amount reimbursable to Chicago.