

100

# FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-6117

August 23, 1928.

SUBJECT: Employment of Honorable Newton D. Baker  
in Neoga National Bank Case.

Dear Sir:

Referring to the Board's telegram of May 18, 1928, you are advised that all Federal reserve banks have signified their willingness to bear a pro rata share of the expense of retaining Honorable Newton D. Baker in connection with the trial of the suit brought by depositors of the insolvent Neoga National Bank of Neoga, Illinois, against the directors of that bank and against the Federal Reserve Bank of Chicago.

Upon completion of his services Mr. Baker will submit his bill to the Federal Reserve Board for approval after which it will be paid by the Federal Reserve Bank of Chicago and the other Federal reserve banks will be advised by the Federal Reserve Board of the amounts which they are to remit to the Federal Reserve Bank of Chicago.

By order of the Federal Reserve Board.

Very truly yours,

Walter L. Eddy,  
Secretary.

TO GOVERNORS OF ALL F. R. BANKS.