

100

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6116

August 23, 1928.

SUBJECT: Employment of Honorable Newton D. Baker
in case of Raichle v. Federal Reserve
Bank of New York.

Dear Sir:

Referring to the Board's circular letter of August 10, 1928, (X-6110) you are advised that all the Federal reserve banks have signified their willingness to bear a pro rata share of the expense of retaining Honorable Newton D. Baker in connection with the trial of the case of Raichle v. Federal Reserve Bank of New York.

Upon completion of his services Mr. Baker will submit his bill to the Board for approval after which it will be paid by the Federal Reserve Bank of New York and the other Federal reserve banks will be advised by the Board of the amounts which they are to remit to New York.

By direction of the Federal Reserve Board.

Very truly yours,

Walter L. Eddy,
Secretary.

TO GOVERNORS OF ALL F. R. BANKS.