

# FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-6108

August 6, 1928.

SUBJECT: Insurance Rates Covering Shipments  
of Currency, Coin, Bullion and  
Securities.

Dear Sir:

For your information, there is enclosed herewith a copy of a letter dated June 29, 1928, from the Treasury Department, advising that the Department under date of June 22, 1928, accepted a proposal submitted by DeLanoy, Kipp and Swan, Incorporated, to furnish policies of insurance of five direct writing companies, covering shipments of currency, coin, bullion and securities, under the Treasury Department, effective July 1, 1928.

Transmitted herewith for your information is a photostatic copy of one of the insurance policies.

Very truly yours,

E. M. McClelland,  
Assistant Secretary.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS.