## FEDERAL RESERVE BOARD

## WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

> April 13, 1928 St. 5750

SUBJECT: Bank Suspensions.

Dear Sir:

There is enclosed herewith a copy of a memorandum and accompanying statistical data, recently prepared for the Board's information, on the subject of bank suspensions during the year 1927 and during the 7-year period 1921-1927.

Very truly yours,

J. C. Noell, Assistant Secretary.

Enclosure.

TO ALL GOVERNORS AND FEDERAL RESERVE AGENES\*

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