

FEDERAL RESERVE BOARD

582

WASHINGTON

**ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD**

February 21, 1928,
St. 5691.

SUBJECT: Branches of Member and Nonmember banks.

Dear Sir:

There is enclosed herewith a copy of a memorandum and accompanying statistical data, recently prepared for the Board's information, on the subject of branches of member and nonmember banks on February 25, 1927 (when the McFadden bill became a law) and on June 30, 1927.

Very truly yours,

Walter L. Eddy,
Secretary.

Enclosure.

TO ALL GOVERNORS AND FEDERAL RESERVE AGENTS*