

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

February 2, 1928  
St. 5663

SUBJECT: Member Banks Borrowing Contin-  
uously at Federal Reserve Banks.

Dear Sir:

In continuation of the practice followed for the past two years, will you kindly furnish the Board with a statement listing all of the banks which were borrowing continuously from your bank during 1927, showing their capital and surplus, borrowings, and deposits, in accordance with the attached form.

Will you also accompany your report with a general statement regarding continuous borrowings of those banks, if any, which are not expected to liquidate their indebtedness during 1928 though not considered to be in an unsafe or overextended condition.

Very truly yours,

Walter L. Eddy,  
Secretary.

Enclosure.

LETTER TO CHAIRMEN OF ALL F. R. BANKS\*