

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

January 11, 1928
St. 5635

SUBJECT: Debits to Individual Accounts.

Dear Sir:

In compiling monthly figures of debits to individual accounts from weekly reports received in 1928, it is proposed, as in the past three years, to prorate the figures for each city for those weeks which do not fall entirely within a given month, on the basis of actual business days. By reference to data available at the Board's offices we find that the report weeks in 1928 which begin in one month and end in another, i.e., the report weeks for which the figures must be prorated between two months, contain the following days observed as holidays in the states specified:

- January 2, 1928 All states and the District of Columbia
- April 26 Alabama, Florida, Georgia, Mississippi, New Hampshire.
- May 1 California
- June 4 Alabama, Arkansas, Florida, Georgia, Iowa, Mississippi, So. Carolina, Tennessee, Texas, Virginia
- July 4 All states and the District of Columbia
- July 28 Texas
- August 1 Colorado
- Sept. 3 All states and the District of Columbia
- 4 Nevada, Wisconsin
- Nov. 29 All states and the District of Columbia
- Dec. 28 South Carolina
- Jan. 1, 1929 All states and the District of Columbia

In case the above list is not correct for any of the states in your district or there are any additional holidays observed locally by cities for which debit figures are published by the Board, it will be appreciated if you will furnish the Board with a corrected list at your early convenience.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.