

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6074

June 20, 1928.

CONFIDENTIAL

SUBJECT: Code Word to be used in advices re trans-
actions in Bank of England account.

Dear Sir:

In order to reduce the length of telegrams between the Federal Reserve Bank of New York and other Federal reserve banks in connection with participation in the Bank of England account, the Federal Reserve Board has approved, effective at once, the following code word to be used in connection with these trans- actions:

KNABBLE: Please credit us and debit Due from Foreign Banks-Bank of England account \$ _____ representing additional participation due you as a result of increment from earnings.

This code word should be inserted in the Federal Reserve Telegraph Code book following the supplemental code word "KLICKED" at the bottom of page 131.

There are enclosed herewith a sufficient number of extra copies of this letter to enable you to insert this code word in all of the code books in the possession of your bank.

Very truly yours,

J. C. Noell,
Assistant Secretary.

TO THE GOVERNORS
OF ALL F.R.BANKS.