FEDERAL RESERVE BOARD

WASHINGTON

X-6073

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ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

Juno 19, 1928.

SUBJECT: Expenses of Special Counsel in Hugo Bank Case.

Dear Sir:

The enclosed statement in the amount of \$15,243.86 has been received from Hon. Newton D. Baker, covering professional services and expenses in connection with the case of Hugo State Bank v. Federal Reserve Bank of Minneapolis, in which the Supreme Court of Minnesota recently rendered a favorable opinion. This statement has been approved by the Federal Reserve Board and forwarded to the Federal Reserve Bank of Minneapolis for payment.

Mr. Baker's services in this case were authorized by the Board as a System matter and it is therefore requested that each Federal reserve bank remit to the Federal Reserve Bank of Minneapolis its pro rata share of the expense (based on capital and surplus as of June 13, 1928), as follows:

Boston	\$1,134,83
New York	4,377.97
Philadelphia	1,465.10
Cleveland	1,565,79
Richmond	759.05
Atlanta	621.14
Chicago	2,079.98
St. Louis	642.71
Minneapolis	411.67
Kansas City	541.74
Dallas	525.23
San Francisco	1,118.65
Total	\$15,243.86

By direction of the Federal Reserve Board.

Very truly yours,

Walter L. Eddy, Secretary.

(Enclosure)

TO GOVERNORS OF ALL FEDERAL RESERVE BANKS EXCEPT MINNEAPOLIS.

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BAKER, HOSTETLER & SIDLO

Counsellors at Law

Union Trust Building Cleveland

Federal Reserve Bank of Minneapolis

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June 12, 1928.

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	To professional services in connection with Hugo Bank Case from May 12, 1927 to May 2, 1928	\$15,000.00
1927	Disbursements:	
July 12	Telegram to Minneapolis \$.92	
13) 14) 15)	Expenses (Mr.Baker) trip to Minneapolis 117.94	•
1928 Feb. 6	Expenses (Mr.Baker) trip to Washington 25.00	
Apr. 28- May 2	Expenses (Mr.Baker) trip to St. Paul 100.00	243.86 \$15,243.86
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