

FEDERAL RESERVE BOARD

483

WASHINGTON

**ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD**

X-6060

June 7, 1928.

**SUBJECT: Retention of Ballots in Elections of Class A
and B Directors.**

Dear Sir:

The Federal Reserve Board has been requested by the Chairman of one of the Federal reserve banks for an opinion as to how long ballots cast in elections of Class A and B Directors should be retained after having been counted and certified.

There is no requirement in the Federal Reserve Act nor general requirement of law relating to this question. The Board feels, however, that in order to be able to meet any contingency that might arise, it would be well for the Chairman to retain all ballots and certificate envelopes until the three year term of the Director in whose election they were cast, has expired.

By order of the Federal Reserve Board.

Walter L. Eddy,
Secretary.

TO CHAIRMEN OF ALL FEDERAL RESERVE BANKS.