

FEDERAL RESERVE BOARD

432

WASHINGTON

**ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD**

X-6036

May 16, 1928.

**SUBJECT: Expense, Main Line, Leased Wire System,
April, 1928.**

Dear Sir:

Enclosed herewith you will find two mimeo-graph statements, X-6036-a and X-6036-b, covering in detail operations of the main line, Leased Wire System, during the month of April, 1928.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Yours very truly,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF APRIL, 1928.

X-6036-a

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal Reserve Bank business	Percent of total bank business (*)
Boston	29,624	1,163	30,787	3.40
New York	146,265	-	146,265	16.13
Philadelphia	34,630	1,212	35,842	3.95
Cleveland	81,718	2,375	84,093	9.28
Richmond	53,280	2,738	56,018	6.18
Atlanta	54,207	6,028	60,235	6.64
Chicago	110,487	2,690	113,177	12.48
St. Louis	76,751	1,656	78,417	8.65
Minneapolis	29,598	2,648	32,246	3.56
Kansas City	78,536	3,189	81,825	9.03
Dallas	65,081	6,457	71,538	7.89
San Francisco	112,809	3,282	116,091	12.81
Total	873,086	33,448	906,534	100.00%

F. R. Board business 276,271 1,182,805

Treasury Department business - Incoming and Outgoing 86,022

Total words transmitted over main lines 1,268,827

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-6036-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2 - 4, 1925.

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REPORT OF EXPENSE MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM, APRIL, 1928.

X-6036-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	\$ 5.00	-	\$ 265.00	\$ 722.13	\$ 265.00	\$ 457.13
New York	995.78	2.00	-	997.78	3,425.87	997.78	2,428.09
Philadelphia	225.00	-	-	225.00	838.95	225.00	613.95
Cleveland	296.66	-	-	296.66	1,970.99	296.66	1,674.33
Richmond	190.00	-	230.00 (&)	420.00	1,312.58	420.00	892.58
Atlanta	270.00	-	-	270.00	1,410.28	270.00	1,140.28
Chicago	3,863.81 (#)	-	-	3,863.81	2,650.64	3,863.81	1,213.17 (*)
St. Louis	205.00	-	-	205.00	1,837.19	205.00	1,632.19
Minneapolis	181.28	-	-	181.28	756.11	181.28	574.83
Kansas City	275.64	-	-	275.64	1,917.89	275.64	1,642.25
Dallas	251.00	-	-	251.00	1,675.77	251.00	1,424.77
San Francisco	370.00	-	-	370.00	2,720.73	370.00	2,350.73
Federal Reserve Board	-	-	15,162.62	15,162.62	-	-	-
Total	\$ 7,384.17	\$ 7.00	\$15,392.62	\$ 22,783.79	\$21,239.13	\$7,621.17	\$14,831.13
				1,544.66(a)			1,213.17(b)
				\$ 21,239.13			\$13,617.96

(&) Main line rental, Richmond - Washington.

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Received \$1,544.66 from Treasury Department covering business for the month of April, 1928.

(b) Amount reimbursable to Chicago.