

TREASURY DEPARTMENT
Office of the Secretary
WASHINGTON

May 5, 1928.

The Governor,
Federal Reserve Board.

Sir:

You are hereby advised that the Department has referred to the Disbursing Clerk, Treasury Department, for payment, the account of the Bureau of Engraving and Printing for preparing Federal reserve notes during the period from April 10 to April 30, 1928, amounting to \$65,675, as follows:

Federal Reserve Notes, Series 1914

	<u>\$5</u>	<u>\$10</u>	<u>\$20</u>	<u>Total</u>
New York	500,000	250,000	-	750,000
Philadelphia	-	50,000	-	50,000
Cleveland	50,000	75,000	50,000	175,000
Richmond	25,000	25,000	-	50,000
Atlanta	50,000	75,000	25,000	150,000
Chicago	150,000	100,000	25,000	275,000
St. Louis	25,000	50,000	25,000	100,000
Minneapolis	25,000	25,000	25,000	75,000
Kansas City	25,000	50,000	-	75,000
San Francisco	50,000	50,000	50,000	150,000
	900,000	750,000	200,000	1,850,000
				1,850,000 sheets @ \$35.50 per M.....\$65,675.00

The charges against the several Federal Reserve Banks are as follows:

New York	\$26,625.00
Philadelphia	1,775.00
Cleveland	6,212.50
Richmond	1,775.00
Atlanta	5,325.00
Chicago	9,762.50
St. Louis	3,550.00
Minneapolis	2,662.50
Kansas City	2,662.50
San Francisco	5,325.00
	\$65,675.00

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and Issue of Federal Reserve Notes, Reimbursable", and it is requested that your board cause such indefinite appropriation to be reimbursed in like amount.

Respectfully,
S. R. Jacobs,
Deputy Commissioner.