

FEDERAL RESERVE BOARD  
STATEMENT FOR THE PRESS

X-6024

For immediate release.

April 24, 1928.  
4 o'clock p.m.

The Federal Reserve Board announces that the Federal Reserve Bank of Minneapolis has established a rediscount rate of  $4\frac{1}{2}$  per cent on all classes of paper of all maturities, effective April 25, 1928.