

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6005

March 27, 1928.

SUBJECT: Monthly Report of Leased Wire Operations.

Dear Sir:

Referring to the telegraphic information now being furnished the Board in connection with the monthly main line leased wire operations, (see Board's letter X-3547 of October 30, 1922) it is requested that each Federal reserve bank telegraph the following information to the Board during the first week of each month, commencing with the business for the month of April, 1928: (1) Amount of salaries paid main line operators during the preceding month; (2) Amount paid said operators for overtime; (3) Total number of words contained in all messages sent to Washington on Treasury Department business; (4) Total number of words contained in all messages sent over the main line leased wires chargeable to your bank and branches.

The segregation of the Treasury Department incoming Washington business from the total number of words sent over the main line leased wires by head office and branches is to effect a saving in the time now being consumed in counting these messages. This segregation will also expedite settlement of the monthly bills rendered the Treasury Department covering telegraphic service afforded the several bureaus of that Department.

Very truly yours,

J. C. Noell,
Assistant Secretary.

TO GOVERNORS OF ALL F. R. BANKS