

TREASURY DEPARTMENT
Office of the Secretary
Washington

March 10, 1928.

The Governor,
Federal Reserve Board.

Sir:

You are hereby advised that the Department has referred to the Disbursing Clerk, Treasury Department, for payment, the account of the Bureau of Engraving and Printing for preparing Federal reserve notes during the period February 1, 1928, to February 29, 1928, amounting to \$102,417.50, as follows:

Federal Reserve Notes, Series 1914

	<u>\$5</u>	<u>\$10</u>	<u>\$20</u>	<u>\$50</u>	<u>\$100</u>	<u>Total</u>
Boston				5,000		5,000
New York	650,000	300,000			5,000	955,000
Philadelphia	250,000	100,000	50,000	5,000	5,000	410,000
Cleveland	250,000	100,000	50,000			400,000
Chicago	250,000	100,000	50,000	25,000		425,000
St. Louis		50,000				50,000
Minneapolis	150,000	25,000	50,000			225,000
Kansas City		75,000	25,000			100,000
Dallas	50,000	25,000				75,000
San Francisco	100,000	75,000	50,000	10,000	5,000	240,000
	1,700,000	850,000	275,000	45,000	15,000	2,885,000

2,885,000 sheets @ \$35.50 per M \$102,417.50

The charges against the several Federal Reserve Banks are as follows:

Boston	\$ 177.50
New York	33,902.50
Philadelphia	14,555.00
Cleveland	14,200.00
Chicago	15,087.50
St. Louis	1,775.00
Minneapolis	7,987.50
Kansas City	3,550.00
Dallas	2,662.50
San Francisco	8,520.00

\$102,417.50

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and Issue of Federal Reserve Notes, Reimbursable", and it is requested that your board cause such indefinite appropriation to be reimbursed in like amount.

Respectfully,
(signed) S. R. Jacobs
Deputy Commissioner.