

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-5086

February 24, 1928.

SUBJECT: Translation of code word "ARCHERY"

Dear Sir:

In connection with the advice of approval of applications of state institutions for membership in the Federal Reserve System, the translation of the code word "ARCHERY" has been amended to read as follows:

"The application of (name of applying bank) for membership in the Federal Reserve System has been approved by the Federal Reserve Board subject to the conditions contained in section IV, Regulation H, series of 1928, numbered 1 to 7 inclusive."

Very truly yours,

J. C. Noell,
Assistant Secretary.

TO ALL FEDERAL RESERVE AGENTS