

X-5049

## F E D E R A L R E S E R V E B O A R D

## STATEMENT FOR THE PRESS

For immediate release

3:00 O'clock p.m.  
January 24, 1928.

The Federal Reserve Board announces that the Federal Reserve Bank of Chicago has established a rediscount rate of 4 per cent on all classes of paper of all maturities, effective January 25, 1928.