

FEDERAL RESERVE BOARD**WASHINGTON****ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD**December 23, 1927,
St. 5620.**SUBJECT: Branches of Member and
Nonmember Banks.**

Dear Sir:

With reference to the next to the last paragraph of the Board's letter St. 5120 of October 14, 1926, in which you were requested to submit a report on changes in branch banking semi-annually, you are advised that hereafter this report need be submitted as of June 30 of each year only. No report need be submitted as of December 31, 1927. You are also advised that it will not be necessary, in future reports, to distinguish between full-fledged branches and so-called teller's windows.

Very truly yours,

Walter L. Eddy,
Secretary.

TO ALL FEDERAL RESERVE AGENTS EXCEPT SAN FRANCISCO*