

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

December 19, 1927
St. 5612.

SUBJECT: Reports of Earnings, Expenses,
Dividends, and Franchise Tax
Payments for 1927.

Dear Sir:

In order that the Board may have information regarding the financial results of operations of Federal reserve banks during the present calendar year as soon as practicable after January 1, it is requested that a statement be telegraphed or mailed in time to reach the Board's offices on Tuesday morning, January 3, 1928, showing the following information:

(Code)		
EACH	- Gross earnings	\$ _____
EADS	- Current expenses	_____
EARN	- Current net earnings	\$ _____
ELBA	- Additions to Current net earnings.	_____
ENID	- Deductions from Current net earnings	_____
	Net additions to or deductions	
	from current net earnings	_____
EAST	- Net earnings available for dividends, franchise tax, and surplus	_____
EYRE	- Dividends paid	_____
EMET	- Paid to Government as franchise tax	_____
EVEN	- Transferred to surplus account	_____
	Total (to agree with item EAST)	_____
CAPP	- Subscribed capital January 1, 1928	_____
CEDE	- Surplus January 1, 1928	_____

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It is also requested that the regular monthly reports of earnings and expenses on forms 95, 96 and 97 be accompanied with an itemized statement showing in detail all additions to and deductions from current net earnings (Profit and Loss account) during the year, and that in addition to the regular balance sheet form 34 for the last day of the year representing the condition of the bank after final closing of the books, a form 34 be submitted showing the condition of the bank at close of business but prior to the making of any adjusting or closing entries.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

TO GOVERNORS OF ALL FEDERAL RESERVE BANKS*