

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARDSeptember 12, 1927  
St. 5502SUBJECT: Reports of Deposits of Member  
Banks, Form St. 3501.

Dear Sir:

On May 11, 1923, the Board in its letter St. 3502 asked the Federal reserve agents to submit monthly reports (on form St. 3501) of deposits of member banks in each state in their districts, classified according to certain population groups. The Board's letter on this subject stated that in the compilation of the data cities and towns should be grouped in accordance with a list enclosed therewith, which was based on the latest census figures and showed all cities and towns with a population of 5,000 or over. It is assumed that the reports for all districts are still being compiled in accordance with this population classification, even though some of the cities may have moved into a different population group.

The question has arisen as to whether or not revisions in the grouping of cities should be made currently when a city moves from one population group to another, or when adjoining towns are consolidated with larger cities, as for instance, the consolidation of the towns of Hollywood, San Pedro, Sawtelle, and Venice, with Los Angeles. If the figures for places that have heretofore been included in the smaller population groups should be added to the figures in the other groups, the comparability of the figures for the smaller population groups might be seriously affected, and for this reason the Board prefers to have such changes made only at rather long intervals, probably after each decennial census.

Very truly yours,

Walter L. Eddy,  
Secretary.

LETTER TO ALL F. R. AGENTS\*