

FEDERAL RESERVE BOARD

461

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

August 16, 1927.
St. 5475

SUBJECT: Bank Suspensions.

Dear Sir:

There is enclosed herewith a list of member and nonmember banks reported to the Board as having suspended operations during the month of July, and of banks previously suspended which resumed business during the same month. The statement also includes any corrections made in the lists previously sent to you.

It will be appreciated if you will kindly check the data pertaining to your district against your records and advise the Board on or before August 26, by telegraph if necessary, whether or not any corrections or additions are necessary therein, in order that correct summaries by districts may be published in the Federal Reserve Bulletin.

Very truly yours,

Walter L. Eddy,
Secretary.

Enclosure.

BANK SUSPENSIONS DURING JULY 1927

Name of bank	Location	Date closed	Capital	Deposits*	Class of bank
DISTRICT NO. 4 - CLEVELAND					
Fayette City Nat. Bank	Fayette City	Pa. July 7	\$75,000	\$1,975,000	Nat.
DISTRICT NO. 6 - ATLANTA					
Farmers & Merchants Bank	Cleveland	Ga. July 2	15,000	92,000	Nonmem.
Bank of Adams	Adams	Tenn. July 29	10,000	85,000	"
Bank of Erin	Erin	Tenn. July 14	25,000	100,000	"
DISTRICT NO. 7 - CHICAGO					
Grabill State Bank	Grabill	Ind. July 11	30,000	170,000	Nonmem.
Farmers State Bank	Kirklin	Ind. July 28	30,000	106,000	"
Alburnett Savings Bank	Alburnett	Iowa July 8	20,000	161,000	"
Arion State Bank	Arion	Iowa July 28	25,000	39,000	"
State Bank of Neola	Neola	Iowa July 15	30,000	345,000	"
Rodney Savings Bank	Rodney	Mich. July 18	10,000	40,000	Non-Prvt
Walker Savings Bank	Walker	Iowa July 15	20,000	161,000	Nonmem.
Lafayette County St. Bank	Darlington	Wis. July 13	25,000	253,000	"
DISTRICT NO. 8 - ST. LOUIS					
Desha Bank & Trust Co.	Arkansas City	Ark. July 21	103,000	642,000	Nonmem.
Desha County Bank	Watson	Ark. July 27	18,000	66,000	"
Dresden Bank	Dresden	Tenn. July 18	35,000	178,000	"
DISTRICT NO. 9 - MINNEAPOLIS					
First National Bank	E. Grand Forks	Minn. July 23	50,000	663,000	Nat.
State Bank of Cobden	Cobden	Minn. July 21	10,000	123,000	Nonmem.
Crookston State Bank	Crookston	Minn. July 15	40,000	540,000	"
Farmers State Bank	Gatzke	Minn. July 9	10,000	44,000	"
Mapleton State Bank	Mapleton	Minn. July 5	15,000	292,000	"
Millerville State Bank	Millerville	Minn. July 23	10,000	93,000	"
Tabor State Bank	Tabor	Minn. July 16	10,000	74,000	"
Mountrail Co. State Bank	Lostwood	N.D. July 18	10,000	50,000	"
Far. & Merchants Bank	Manitou	N.D. July 19	10,000	38,000	"
American State Bank	Burke	S.D. July 20	40,000	257,000	"
State Bank of Grover	Grover	S.D. July 30	15,000	102,000	"
State Bank of Cyclon	Cyclon	Wis. July 2	10,000	45,000	"
Wheeler State Bank	Wheeler	Wis. July 5	20,000	173,000	"
DISTRICT NO. 10 - KANSAS CITY					
Angola State Bank	Angola	Kans. July 14	10,000	81,000	Nonmem.
Horace State Bank	Horace	Kans. July 9	10,000	52,000	"
Commercial State Bank of Mt. Washington	Fairmount	Mo. July 22	10,000	71,000	"
Bridgeport Bank	Bridgeport	Neb. July 13		Not available	"
Minatare Bank	Minatare	Neb. July 15	25,000	243,000	"
Platte Valley State Bank	N. Platte	Neb. July 29		Not available	"
American State Bank	Scotts Bluff	Neb. July 29	50,000	1,000,000	"
Deposit Guaranty St. Bank	Ponca City	Okla. July 8	25,000	350,000	"
TOTAL FOR ALL DISTRICTS - 36 Banks - Capital \$851,000 - Deposits \$8,704,000					

SUSPENDED BANKS REOPENED DURING JULY 1927

F. R. District number	Name and location of bank	Date closed	Date Reopened	Class of bank
6	Farmers Bank & Tr. Co. Vero Beach Fla.	1-27-27	7- 2-27*	Non.
7	Louisa County National Bk, Columbus Junction Ia.	6-10-27	7- 9-27	Nat'l.
9	Borgerding State Bank Melrose Minn.	2-23-27	7-26-27	Non.
	Security State Bank Doland S. D.	8-10-26	7-15-27	"

*Reopened as Farmers Bank of Vero Beach.

CORRECTIONS TO BE MADE IN PREVIOUS LISTS SHOWING BANK SUSPENSIONS OR OF SUSPENDED BANKS REOPENED

June list of bank suspensions

To be added to the list:

Cooperative Banking Ass'n., Marmaduke, Ark., - District No. 8 - nonmember, capital \$25,000, deposits \$23,000. Closed June 16, 1927.

June list of banks reopened

To be added to the list:

Lewis County Exchange Bank, Lewistown, Mo., District No. 8 - nonmember, closed May 14, 1927, reopened June 16, 1927.