FEDERAL RESERVE BOARD

WASHINGTON

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ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

November 8, 1927.

SUBJECT: Code Word to cover new Issue of Certifi-

cates of Indebtedness, Series TJ-1928,

in Telegraphic Transactions.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the code word "BESTIR" has been designated to cover the new issue of Treasury Certificates of Indebtedness, dated November 15, 1927, Series TJ-1928.

This word should be inserted in the Federal Reserve Telegraphic Code Book following the supplemental code word "BESTIAL" at the bottom of page 26.

Very truly yours.

J. C. Noell, Assistant Secretary.

TO GOVERNORS OF ALL F.R. BANKS.