

# FEDERAL RESERVE BOARD

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WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-4958

September 23, 1927.

SUBJECT: Topic for Governors' Conference.

Dear Sir:

The Federal Advisory Council at a meeting held on September 17, 1926, called attention to the fact that the various Federal reserve banks have different practices and requirements as to the form and character of credit statements, and expressed the opinion that the requirements and statements should be standardized. This recommendation was discussed at the Governors' Conference following the Council meeting but no action was taken nor was the matter referred to any committee for report at a later conference.

The Federal Advisory Council at its last meeting renewed its recommendation and the Board would like to have the question again considered by the Governors' Conference and to receive a recommendation as to the advisability of attempting uniformity in the matter of credit statements.

Very truly yours,

Edmund Platt,  
Vice Governor.

To the Governors of all  
Federal reserve banks.