

FEDERAL RESERVE BOARD X-4951

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WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

September 16, 1927.

SUBJECT: Expense, Main Line, Leased Wire System,
August, 1927.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-4951-a and X-4951-b, covering in detail operations of the main line, Leased Wire System, during the month of August, 1927.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Yours very truly,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF AUGUST, 1927.

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks(1)	Total	Treasury Department Business	War Finance Corporation Business	Net Federal Reserve Bank Business	Per cent of total bank Business(*)
Boston	32,082	3,018	35,100	3,792	-	31,308	3.64
New York	139,197	-	139,197	7,083	-	132,114	15.34
Philadelphia	40,967	2,404	43,371	3,406	-	39,965	4.64
Cleveland	80,098	3,383	83,481	3,524	-	79,957	9.28
Richmond	47,688	4,163	51,851	3,234	-	48,617	5.64
Atlanta	60,115	5,642	65,757	3,958	-	61,799	7.18
Chicago	106,793	3,774	110,567	6,251	-	104,316	12.11
St. Louis	79,176	3,812	82,988	4,201	-	78,787	9.15
Minneapolis	33,100	3,639	36,739	2,343	-	34,396	3.99
Kansas City	77,886	3,712	81,598	4,619	-	76,979	8.94
Dallas	64,910	4,889	69,799	2,456	-	67,343	7.82
San Francisco	107,781	3,672	111,453	5,766	-	105,687	12.27
Total	869,793	42,108	911,901	50,633	-	861,268	100.00
Board			323,148	33,894		289,254	
			1,235,049	84,527		1,150,522	
			100.00%	6.84%		93.16%	

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-4951-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2 - 4, 1925.

REPORT OF EXPENSE MAIN LINE
 FEDERAL RESERVE LEASED WIRE SYSTEM, AUGUST, 1927

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$260.00	-	-	\$260.00	\$784.21	\$260.00	\$524.21
New York	1,136.97	-	-	1,136.97	3,304.88	1,136.97	2,167.91
Philadelphia	225.00	-	-	225.00	999.65	225.00	774.65
Cleveland	296.66	-	-	296.66	1,999.30	296.66	1,702.64
Richmond	190.00	-	-	190.00	1,215.09	190.00	1,229.76(&)
Atlanta	270.00	-	-	270.00	1,546.87	270.00	1,276.87
Chicago	4,085.26(#)	-	-	4,085.26	2,609.00	4,085.26	1,476.26(*)
St. Louis	205.00	-	-	205.00	1,971.29	205.00	1,766.29
Minneapolis	207.98	-	-	207.98	859.61	207.98	651.63
Kansas City	275.64	-	-	275.64	1,926.05	275.64	1,650.41
Dallas	251.00	-	-	251.00	1,684.75	251.00	1,433.75
San Francisco	370.00	-	-	370.00	2,643.47	370.00	2,273.47
Federal Reserve Board	-	-	\$15,353.48	15,353.48	-	-	-
Total	\$7,773.51	-	\$15,353.48	\$23,126.99	\$21,544.17	\$7,773.51	\$15,451.59
				1,582.82(a)			1,476.26(b)
				\$21,544.17			\$13,975.33

- (&) Includes \$204.67 for branch line business transmitted over main line circuit.
- (#) Includes salaries of Washington operators.
- (*) Credit.
- (a) Received \$1,582.82 from Treasury Department covering business for the month of August, 1927.
- (b) Amount reimbursable to Chicago.