

F E D E R A L R E S E R V E B O A R D

STATEMENT FOR THE PRESS

September 6, 1927.
3:30 o'clock p. m.

For immediate release.

The Federal Reserve Board announces that a rediscount rate of 3 1/2 per cent has been established for the Federal Reserve Bank of Chicago on all classes of paper of all maturities, effective September 7, 1927.