FEDERAL RESERVE BOARD

X-4931

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

August 18, 1927.

SUBJECT:

Holidays, September, 1927.

Dear Sir:

On Monday, September 5th, Labor Day, there will be no Gold Settlement Fund nor Federal Reserve note clearing, and the books of the Board will be closed.

In addition to the holiday mentioned above, the following Federal Reserve Banks and Branches will observe holidays during the month of September on the days specified:

Friday, September 9

San Francisco

(Admission Day

Los Angeles

(in California

Monday, September 12

Baltimore

(Defenders' Day (in Maryland

Therefore, on the dates indicated, the banks affected will not participate in either the regular Gold Fund Clearing or the Federal Reserve note clearing. Please include your credits for the banks affected on each of the holidays with your credits for the following business day in your Gold Fund clearing telegrams, and make no shipment of Tederal Reserve notes, fit or unfit, for account of the Federal Reserve Bank of San Francisco on September 9th.

Kindly notify branches.

Very truly yours,

E. M. McClelland, Assistant Secretary.