

X-4925

FEDERAL RESERVE BOARD  
STATEMENT FOR THE PRESS

For immediate release.

August 12, 1927.  
3:00 o'clock p.m.

The Federal Reserve Board announces that it has approved an application of the Federal Reserve Bank of Atlanta for permission to establish a rediscount rate of 3 1/2 per cent on all classes of paper of all maturities, effective August 13, 1927.