

X-4924.

## F E D E R A L   R E S E R V E   B O A R D

## S T A T E M E N T   F O R   T H E   P R E S S

For immediate release.

August 11, 1927.  
4:00 o'clock p. m.

The Federal Reserve Board announces that it has approved an application of the Federal Reserve Bank of Dallas for permission to establish a rediscount rate of 3 1/2 per cent on all classes of paper of all maturities, effective August 12, 1927.