

X-4913

FEDERAL RESERVE BOARD
STATEMENT FOR THE PRESS

For immediate release.

July 28, 1927.
4:00 o'clock p.m.

The Federal Reserve Board announces that it has approved an application of the Federal Reserve Bank of Kansas City for permission to establish a rediscount rate of 3 1/2 per cent on all classes of paper of all maturities, effective July 29, 1927.