

For immediate release

Federal Reserve Board
June 30, 1927
St. 5428

STATEMENT FOR THE PRESS

Arrangements have been perfected whereby reporting member banks in New York City and Chicago will hereafter submit their weekly condition reports as at close of business each Wednesday to the respective Federal reserve banks on the following morning in time to have the combined figures reach the Federal reserve Board and be released to the press Thursday afternoon. Figures showing the condition of reporting member banks in these two cities at close of business yesterday, June 29, will therefore be released by the Board late today. It is not practicable to obtain figures for all of the other weekly reporting member banks in sufficient time to release them along with the figures for banks in New York City and Chicago, and accordingly the complete statement showing the condition of all weekly reporting member banks will be issued on Monday afternoons as heretofore. The complete statement for June 29 will be issued on Tuesday, July 5, because of the holiday Monday.