

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARDMay 26, 1927,  
St. 5382.SUBJECT: Payment of Dividends on  
June 30, 1927.

Dear Sir:

In submitting the usual semi-annual resolution of your board of directors with reference to the payment of the June 30 dividend, kindly furnish the Board with statements showing the following information as of May 31 for (1) failed banks, and (2) member banks considered to be in a seriously overextended condition:

Name and location of bank.  
Unpaid indebtedness to Federal reserve bank.  
Character of security, if any.  
Estimated loss to Federal reserve bank.

Very truly yours,

Walter L. Eddy,  
Secretary.

LETTER TO ALL CHAIRMEN\*