FEDERAL RESERVE BOARD

WASHINGTON

January 14, 1927. St.5234.

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

SUBJECT: Debits to Individual Accounts.

Dear Sir:

In compiling monthly figures of debits to individual accounts from weekly reports received in 1927, it is proposed, as in the past two years, to prorate the figures for each city for those weeks which do not fall entirely within a given month, on the basis of actual business days. By reference to data available at the Board's offices we find that the report weeks in 1927 which begin in one month and end in another, i.e., the report weeks for which the figures must be prorated between two months, contain the following days observed as holidays in the states specified:

January 1, 1927	All states and the District of Columbia
March 1	Alabama, Florida, Louisiana (Parish of
	Orleans)
March 2	Texas
April 4	Michigan
April 28	New Hampshire
May 2	Wyoming
May 30	District of Columbia and all states except
	Alabama, Arkansas, Florida, Georgia, Louisiana,
	Mississippi, North Carolina, South Carolina.
July 4	All states and the District of Columbia
August 1	Colorado•
October 31	Nevada
November 1	Louisiana
January 2, 1928	All states and the District of Columbia

In case the above list is not correct for any of the states in your district or there are any additional holidays observed locally by cities for which debit figures are published by the Board, it will be appreciated if you will furnish the Board with a corrected list at your early convenience.

Very truly yours,

E. L. Smead, Chief, Division of Bank Operations.

LETTER TO ALL FEDERAL RESERVE AGENTS* Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis