

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

January 13, 1927
St. 5232

SUBJECT: Paper Secured by Adjusted Service
Certificates, and Revised Form A.

Dear Sir:

In order that the method of reporting paper secured by adjusted service certificates discounted for member and nonmember banks may be substantially the same at all Federal reserve banks, it is requested that such paper be designated by the symbol ASC on BD-4 discount schedules, and that paper discounted for nonmember banks be grouped together under a general head or the word "NONMEMBER" shown in capitals immediately following the name of the nonmember bank for which discounted.

The number of member and of non-member banks accommodated by the discount of paper secured by adjusted service certificates should be reported separately each month on Form A as indicated on the revised form, a supply of which for use in 1927 is enclosed herewith.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

Enclosure.

LETTER TO GOVERNORS OF ALL F. R. BANKS*