

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-4841.

April 28, 1927

Dear Sir:

For your information, I am enclosing
herewith copy of a letter received from the
Director of the Bureau of Engraving and Print-
ing, which is self-explanatory.

Very truly yours,

J. C. Noell,
Assistant Secretary.

Enclosure.

To all F. R. Agents.

C O P Y

X-4841-a

TREASURY DEPARTMENT

BUREAU OF ENGRAVING AND PRINTING

Washington, D . C.

April 26, 1927.

The Federal Reserve Board,
Washington, D. C.

Sirs:-

When a new series of serial numbers is started on United States and Federal Reserve currency, the number in the past has started with No. 1. This number has a letter preceding it and a letter following it. As the number of digits increase in the number it is necessary to stop the press, take down the numbering block, and move the letter over the space of one digit. In order to make these changes from time to time it is necessary to carry in stock more than 1500 parts of numbering blocks.

It has been found that by starting the new series at No. 10,000,001, instead of No. 1, a numbering block simpler in construction can be used. In addition there is no lost time in production in making the changes on the blocks, neither is there any necessity for carrying a large stock of small parts of blocks.

The department has approved of the method of using 10,000,001 as a starting number for each new series. Therefore, in the future, a new series will commence with this number.

This plan, of course, does not apply to National Bank currency, and no change will be made in the present method of numbering this class of currency.

Respectfully,

(s) A. W. Hall,

Director.