FEDERAL RESERVE BOARD

WASHINGTON

X-4758

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

December 23, 1926.

Gentlemen:

You are advised that in compliance with the provision of Section 21 of the Federal Reserve Act that "The Federal Reserve Board shall, at least once each year, order an examination of each Federal reserve bank * * *", the Federal Reserve Board has ordered its Chief Examiner, through its Division of Examination, to make an examination of each Federal reserve bank at least once during the calendar year.

In accordance with this action, the Board has directed Mr. J. F. Herson, its Chief Examiner, to make at least one examination of the Federal Reserve Bank of during the year 1927.

The Board has also empowered its Chief Examiner to select the dates on which all examinations will be begun.

You are requested to give him and his force all proper assistance in making the examinations.

Very truly yours,

D. R. Crissinger, Governor.

To all F. R. Banks.