

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-4751

December 15, 1926

SUBJECT: Expense, Main Line, Leased Wire System,  
November, 1926.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-4751-a and X-4751-b, covering in detail operations of the main line, Leased Wire System, during the month of November, 1926.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Yours very truly,

Fiscal Agent.

Enclosures

TO GOVERNORS OF ALL F.R. BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE  
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF NOVEMBER, 1926

From	Business reported by banks	Words sent by New York chargeable to other F.R. Banks (1)	Total	Treasury Department Business	War Finance Corporation Business	Net Federal Reserve Bank Business	Percent of total bank Business (*)
Boston	33,694	516	34,210	3,546	-	30,664	3.89
New York	132,104	-	132,104	4,377	-	127,727	16.19
Philadelphia	37,773	638	38,411	3,064	-	35,347	4.48
Cleveland	71,361	1,631	72,992	3,495	-	69,497	8.81
Richmond	42,581	3,042	45,623	2,777	-	42,846	5.43
Atlanta	54,672	3,355	58,027	3,417	-	54,610	6.92
Chicago	99,968	2,825	102,793	4,312	-	98,481	12.48
St. Louis	68,807	2,633	71,440	3,262	-	68,178	8.64
Minneapolis	36,876	2,354	39,230	1,558	-	37,672	4.77
Kansas City	70,720	2,404	73,124	2,979	-	70,145	8.89
Dallas	58,393	4,672	63,065	1,408	-	61,657	7.82
San Francisco	94,308	2,345	96,653	4,499	-	92,154	11.68
Total	801,257	26,415	827,672	38,694	-	788,978	100.00%
F. R. Board			276,088	25,895		250,193	
Total			1,103,760	64,589		1,039,171	
Percent of Total			100.00%	5.85%		94.15%	

(\*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-4751-b)

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated, in accordance with action taken at Governors' Conference November 2 - 4, 1925.

REPORT OF EXPENSE MAIN LINE  
FEDERAL RESERVE LEASED WIRE SYSTEM, NOVEMBER, 1926.

X-4751-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Re- serve Board
Boston	\$ 260.00	-	-	\$ 260.00	\$ 831.48	\$ 260.00	\$ 571.48
New York	944.16	\$ 1.00	-	945.16	3,460.57	945.16	2,515.41
Philadelphia	216.66	-	-	216.66	957.59	216.66	740.93
Cleveland	284.50	-	-	284.50	1,883.12	284.50	1,598.62
Richmond	199.00	-	-	199.00	1,160.65	199.00	1,166.32 (&)
Atlanta	255.00	-	-	255.00	1,479.13	255.00	1,224.13
Chicago	3,923.62(#)	2.00	-	3,925.62	2,667.57	3,925.62	1,258.05(*)
St. Louis	200.00	-	-	200.00	1,846.78	200.00	1,646.78
Minneapolis	183.34	-	-	183.34	1,019.58	183.34	836.24
Kansas City	275.64	-	-	275.64	1,900.21	275.64	1,624.57
Dallas	251.00	-	-	251.00	1,671.50	251.00	1,420.50
San Francisco	370.00	-	-	370.00	2,496.57	370.00	2,126.57
Federal Reserve Board	-	-	\$15,337.36	15,337.36	-	-	-
<b>Total</b>	<b>\$7,362.92</b>	<b>\$ 3.00</b>	<b>\$15,337.36</b>	<b>\$22,703.28</b>	<b>\$21,374.75</b>	<b>\$7,365.92</b>	<b>\$15,471.55</b>
				<u>1,328.53(a)</u>			<u>1,258.05(b)</u>
				<b>\$21,374.75</b>			<b>\$14,213.50</b>

(&) Includes \$204.67 for branch line business transmitted over main line circuit.

(#) Includes salaries of Washington operators.

(\*) Credit.

(a) Received \$1,328.53 from Treasury Department covering business for the month of November, 1926

(b) Amount reimbursable to Chicago

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