## FEDERAL RESERVE BOARD

## WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

X-4718

November 12, 1926

Dear Sir:

There is handed you herewith, for your information, copy of a letter and enclosure received from the Treasury Department, advising that the insurance rate covering shipments of money and securities by registered mail under insurance policies held by the Treasury Department has been reduced from  $4.7/8\phi$  to  $4.1/2\phi$  per each \$1,000.00, effective November 1, 1926.

Very truly yours.

Walter L. Eddy, Secretary

Enclosures

TO ALL GOVERNORS OF F. R. BANKS.

X-4718-a

November 5, 1926

The Secretary, Federal Reserve Board, Washington, D. C.

Sir:

There are enclosed herewith several copies of circular notice issued this day to the principal officers of the Treasury Department and others concerned, relating to the insurance policies held by the Treasury Department with the Aetna Insurance Company, United States Fire Insurance Company, Federal Insurance Company, The Continental Insurance Company, and The Globe and Rutgers Fire Insurance Company, covering shipments of money and securities by registered mail, notifying all parties interested of an adjustment in the rate from  $4-7/8\phi$  to  $4-1/2\phi$  per each \$1,000, effective November 1, 1926.

It is requested that all Federal Reserve Banks and branch banks be notified of this adjustment in rate. Sufficient copies are enclosed for this purpose.

By direction of the Secretary:

Respectfully,

(Signed) F. A. Birgfeld,

F. A. BIRGFELD, Chief Clerk,

Enclosure.

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Federal Reserve Bank of St. Louis