

# FEDERAL RESERVE BOARD

272

WASHINGTON

X-4714

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

November 9, 1926

SUBJECT: Fees and Expenses in Par Clearance Case of Pascagoula National Bank vs. the Federal Reserve Bank of Atlanta, et al.

Dear Sir:

Referring to the Board's letter (X-4138) of August 22, 1924, there is enclosed herewith a statement covering the fees and expenses in the par clearance case of the Pascagoula National Bank vs. the Federal Reserve Bank of Atlanta et al, which the Federal Reserve Board has approved.

It is requested that each Federal reserve bank remit to the Federal Reserve Bank of Atlanta its pro rata share of this expense (based on capital and surplus as of November 3, 1926), as follows:

Boston - - - -	\$ 3,334.14
New York - - -	12,412.49
Philadelphia - -	4,260.13
Cleveland - - -	4,706.53
Richmond - - -	2,326.66
Atlanta - - -	1,773.21
Chicago - - -	6,108.88
St. Louis - - -	1,924.55
Minneapolis - -	1,366.97
Kansas City - -	1,699.61
Dallas - - -	1,539.10
San Francisco -	3,057.41

By direction of the Federal Reserve Board.

Very truly yours,

Walter L. Eddy,  
Secretary.

(Enclosure)

X-4714-a

STATEMENT OF EXPENSES WHICH ARE TO BE INCLUDED IN THE FINAL PRO-RATING IN CASE OF  
PASCAGOULA NATIONAL BANK AGAINST FEDERAL RESERVE BANK OF ATLANTA.

<u>Date</u>	<u>Description</u>	<u>Amount</u>
7-13-25	Amount paid to Newton D. Baker in connection with Par Clearance Case, Pascagoula, Miss., as per letter from Federal Reserve Board 7-29-25.	\$ 2,394.43
8-29-25	Remittance to Montgomery B. Angell covering expenses in connection with Pascagoula National Bank case.	275.02
9-11-25	Amount to be prorated among Federal Reserve Banks in connection with Pascagoula Case, 1-1-25, covering bill of Foote and Davies Company, printing brief.	568.81
12-9-25	Cashier's check to Douglas O. Morgan, Washington, D. C., covering services of reporting and transcribing oral argument of Pascagoula Case in October term United States Supreme Court.	21.60
12-10-25	Cashier's check to Newton D. Baker for services rendered in Pascagoula Case, as per statement 11-27-25.	947.22
12-17-25	Fee paid to Newton D. Baker as per statement rendered 12-10-25, covering services in connection with Pascagoula Par Clearance Case.	10,000.00
1-18-26	Paid Foote and Davies Company, Atlanta, Ga., for twenty-six brief corners and twenty-five briefs printed.	10.00
2-20-26	Paid Clerk, United States Court of Appeals, New Orleans, La., for certified copy of court opinion in connection with Pascagoula Case.	5.00
8-17-26	Fee and expenses since December 10, 1925, paid to Newton D. Baker, as per statement rendered 7-24-26, covering services in connection with Pascagoula Par Clearance Case.	25,262.28
11-5-26	Cashier's check to Montgomery B. Angell, covering services and expenses in connection with Pascagoula case, per statement October 13, 1926.	5,025.32
Total.....		\$ 44,509.68