

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

May 28, 1926,  
St. 4966.

SUBJECT: Condition of Member Banks as of  
April 12, 1926.

Dear Sir:

For your information there is enclosed herewith a preliminary statement regarding the condition of all member banks combined as of April 12, 1926. The Board's abstract (No. 32) showing the detailed figures for State bank and Trust Company members and the combined figures for all member banks will be ready for distribution in the near future.

Very truly yours,

Walter L. Eddy,  
Secretary.

Enclosure.

LETTER TO ALL FEDERAL RESERVE AGENTS\*

Loans and investments of all member banks decreased \$130,000,000 between December 31, 1925, and April 12, 1926, to \$31,070,000,000. Decreases of \$386,000,000 in loans and investments reported by New York City central reserve city banks and of \$51,000,000 reported by the same class of banks in Chicago were partially offset by increases of \$171,000,000 reported by other reserve city banks and \$136,000,000 by country banks. Loans and discounts, including overdrafts, aggregated \$22,006,000,000, a decrease of \$269,000,000 since December 31, but an increase of \$1,617,000,000 since April 6, 1925. The principal changes in this item since December 31 include decreases of \$345,000,000 and \$40,000,000 in the New York and Boston districts, respectively, and increases of \$65,000,000 and \$53,000,000 in the Philadelphia and Cleveland districts. Investments in United States securities were \$70,000,000 greater than on December 31, but \$85,000,000 less than a year ago, while holdings of other securities were \$69,000,000 larger than on December 31 and \$253,000,000 larger than on April 6, 1925.

Total deposits amounted to \$32,370,000,000, a decrease of \$1,358,000,000 since December 31, but an increase of \$1,644,000,000 since April 6, 1925. Demand deposits increased \$973,000,000 during the year and time deposits \$828,000,000, increases occurring in all districts except for a nominal decrease in both demand and time deposits in the Minneapolis district. Substantial increases in these items were reported for the New York, Chicago, Boston, San Francisco, Philadelphia, Atlanta, and Cleveland districts. Amounts due to banks and bankers fell off \$232,000,000 during the year, decreases being reported for all districts except San Francisco. Of the increase of \$1,644,000,000 in total deposits since April 6, 1925, \$376,000,000 was reported for the central reserve cities of New York and Chicago, \$618,000,000 for other reserve cities, and \$650,000,000 by country banks. The decrease of \$1,358,000,000 in total deposits since December 31, 1925, of which \$1,049,000,000 was reported by central reserve city banks in New York City, is attributable in part to a reduction in the amount of float carried by the member banks, uncollected items having declined by \$848,000,000, of which \$103,000,000 was in items with Federal reserve banks in process of collection and \$745,000,000 in exchanges for clearing house and checks on other banks in same place.

In the attached tables are figures by Federal reserve districts for all member banks and System figures for State bank and trust company members and for national banks.

Changes in the principal resources and liabilities as compared with figures for December 31, 1925, and April 6, 1925, were as follows:

	Increase (+) or decrease (-) since	
	Dec. 31, 1925	April 6, 1925
Loans and discounts (including overdrafts) . . .	- \$269,000,000	+\$1,617,000,000
United States securities . . . . .	+ 70,000,000	- 85,000,000
Other bonds, stocks and securities . . . . .	+ 69,000,000	+ 253,000,000
Total loans and investments . . . . .	- 130,000,000	+ 1,785,000,000
Demand deposits . . . . .	- 1,002,000,000	+ 973,000,000
Time deposits . . . . .	+ 302,000,000	+ 828,000,000
Government deposits . . . . .	+ 75,000,000	- 32,000,000
Due to banks and bankers . . . . .	- 371,000,000	- 232,000,000
Certified and cashiers' checks . . . . .	- 362,000,000	+ 107,000,000
Acceptances outstanding . . . . .	- 15,000,000	+ 8,000,000
Bills payable and rediscounts . . . . .	- 171,000,000	+ 141,000,000

\*Demand deposits plus certified and cashiers' checks outstanding and less exchanges and other uncollected items decreased \$515,349,000.

RESOURCES AND LIABILITIES OF MEMBER BANKS ON APRIL 12, 1926 AND DECEMBER 31, 1925.

St. 4966b

	State Bank & Trust Company members		National Banks	
	April 12, 1926	Dec. 31, 1925	April 12, 1926	Dec. 31, 1925
Loans and discounts (including overdrafts)	\$8,698,506,000	\$8,733,482,000	\$13,307,802,000	\$13,541,803,000
U. S. securities	1,293,409,000	1,241,015,000	2,537,669,000	2,520,050,000
Other bonds, stocks and securities	1,965,470,000	1,913,038,000	3,267,147,000	3,250,128,000
Total loans and investments	11,957,385,000	11,887,535,000	19,112,618,000	19,311,981,000
Cash in vault	173,546,000	185,676,000	366,715,000	388,856,000
Reserve with F. R. Banks	847,284,000	861,241,000	1,288,664,000	1,376,992,000
Items with Federal Reserve Banks in process of collection	234,710,000	253,453,000	487,345,000	572,090,000
Due from banks and bankers	484,223,000	538,772,000	1,449,278,000	1,616,534,000
Exchanges for clearing house, and checks on other banks in same place	592,441,000	959,027,000	858,016,000	1,236,439,000
All other resources	905,737,000	900,141,000	1,317,478,000	1,336,558,000
Total resources	15,195,326,000	15,585,845,000	24,880,114,000	25,839,450,000
Demand deposits	6,371,736,000	6,678,897,000	10,451,412,000	11,145,805,000
Time deposits	4,756,886,000	4,607,266,000	6,197,861,000	6,045,762,000
U. S. deposits	147,587,000	113,183,000	231,863,000	190,948,000
Certified and cashiers' checks	381,650,000	549,880,000	481,816,000	675,878,000
Due to banks and bankers	1,047,836,000	1,209,013,000	2,801,570,000	3,011,569,000
Total deposits	12,705,695,000	13,158,239,000	20,164,522,000	21,069,962,000
Bills payable and rediscounts	316,555,000	362,930,000	524,303,000	648,882,000
Acceptances outstanding	239,602,000	242,632,000	285,692,000	297,524,000
Capital stock paid in	752,800,000	727,007,000	1,409,634,000	1,378,301,000
Surplus fund	692,652,000	666,812,000	1,187,968,000	1,165,879,000
All other liabilities	488,022,000	428,225,000	1,307,995,000	1,278,902,000