

FEDERAL RESERVE BOARD

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WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

March 11, 1926,
St. 4875.

SUBJECT: Form E - Functional Expense Report.

Dear Sir:

There are being forwarded to you today
under separate cover copies of form E,
Semi-annual Functional Expense Report, a proof
copy of which was sent you on December 15.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

TO CHAIRMEN OF ALL FEDERAL RESERVE BANKS*

COPIES TO GOVERNORS AND CHAIRMEN OF
PROCEDURE COMMITTEES.