WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

> January 7, 1920. St. 4796.

SUBJECT: Data for 1925 Annual Report of the Federal Reserve Board.

Dear Sir:

For use in the forthcoming annual report of the Federal Reserve Board, will you kindly furnish us as soon as practicable with the following data:

- 1. Classification of U. S. securities held by your bank (1) under repurchase agreement, and (2) in investment account, as at close of business December 31, 1925, giving the character of securities, interest rate, maturity date, and par value. The total only need be shown for securities bought through the Open Market Investment Committee and held in Special Investment Account.
- 2. Statement showing the number of member banks in each State (or part of State in the district) accommodated through the discount of paper during the calendar year 1925.

Very truly yours,

E. L. Smead, Chier, Division of Bank Operations.

TO GOVERNORS OF ALL FEDERAL RESERVE BANKS.*