

# FEDERAL RESERVE BOARD

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WASHINGTON

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ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

January 20, 1926.

SUBJECT: Federal Reserve Bank of San Francisco v.  
Idaho Grimm Alfalfa Seed Growers Association.

Dear Sir:

There is enclosed for your information a copy of a letter addressed to the Board by Mr. Perrin transmitting a copy of the opinion rendered by the Circuit Court of Appeals in the above entitled case, which was decided adversely to the Federal Reserve Bank by the United States District Court and the Circuit Court of Appeals. After discussing the case at some length, Mr. Perrin states that the Executive Committee of the Federal Reserve Bank of San Francisco feel that the case involves a question of vital importance not only to the Federal Reserve Bank of San Francisco, but to all other Federal reserve banks, and has authorized the employment of Honorable Newton D. Baker to assist in handling the case before the Supreme Court of the United States. Mr. Perrin suggests that the case be brought to the attention of the other Federal reserve banks and that, if agreeable to them, Mr. Baker's fee be prorated among all of the Federal reserve banks, as has been done in the past in relation to other cases of system-wide interest.

The Board understands that Mr. Baker actually has been employed by the Federal Reserve Bank of San Francisco and has filed with the Supreme Court a petition for a writ of certiorari. The Board desires to make no recommendation in this matter, but requests that you advise it whether or not your bank would be willing to bear a pro rata share of the expenses of Mr. Baker's employment in this case.

Yours very truly,

D. R. Crissinger,  
Governor

TO GOVERNORS OF ALL F.R. BANKS

Enclosure.