

TREASURY DEPARTMENT  
Office of the Secretary  
WASHINGTON

January 9, 1926.

The Governor  
Federal Reserve Board.

Sir:

You are hereby advised that the Department has referred to the Disbursing Clerk, Treasury Department, for payment, the account of the Bureau of Engraving and Printing for preparing Federal reserve notes during the period December 1 to December 31, 1925, amounting to \$118,440.

Federal Reserve Notes, Series 1914

	<u>\$5</u>	<u>\$10</u>	<u>\$20</u>	<u>\$100</u>	<u>Total</u>
Boston	200,000				200,000
New York	500,000				500,000
Philadelphia	340,000				340,000
Cleveland	200,000			10,000	210,000
Richmond	200,000	100,000	100,000		400,000
Atlanta	300,000	200,000	100,000		600,000
Chicago	450,000				450,000
San Francisco	200,000	150,000	100,000		450,000
	2,390,000	450,000	300,000	10,000	3,150,000

3,150,000 sheets at \$37.60 per M ..... \$118,440.00

The charges against the several Federal Reserve Banks are as follows:

	<u>Sheets</u>	<u>Compensa- tion</u>	<u>Plate Printing</u>	<u>Materials</u>	<u>Total</u>
Boston	200,000	\$ 3,540.	\$1,640.	\$ 2,340.	\$ 7,520.00
New York	500,000	8,850.	4,100.	5,850.	18,800.00
Philadelphia	340,000	6,018.	2,788.	3,978.	12,784.00
Cleveland	210,000	3,717.	1,722.	2,457.	7,896.00
Richmond	400,000	7,080.	3,280.	4,680.	15,040.00
Atlanta	600,000	10,620.	4,920.	7,020.	22,560.00
Chicago	450,000	7,965.	3,690.	5,265.	16,920.00
San Francisco	450,000	7,965.	3,690.	5,265.	16,920.00
Total	3,150,000	\$ 55,755.	\$25,830.	\$ 36,855.	\$118,440.00

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and Issue of Federal Reserve Notes, Reimbursable", and it is requested that your board cause such indefinite appropriation to be reimbursed in like amount.

Respectfully,  
S. R. Jacobs,  
Deputy Commissioner.