

F E D E R A L R E S E R V E B O A R D

STATEMENT FOR THE PRESS

For Immediate Release.

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January 8, 1926.

Mr. John Perrin, who has served as Class "C" Director, Federal Reserve Agent and Chairman of the Board of Directors of the Federal Reserve Bank of San Francisco since the establishment of that institution, has tendered his resignation, which has been accepted by the Federal Reserve Board effective March 1, 1926.

The Board has appointed Mr. I. B. Newton, of Los Angeles, as Class "C" Director of the San Francisco Bank for the unexpired term of Mr. Perrin, which ends December 31, 1926, and has designated him as Federal Reserve Agent and Chairman of the Board of Directors of the Bank.